Pricing Schedule and Policy

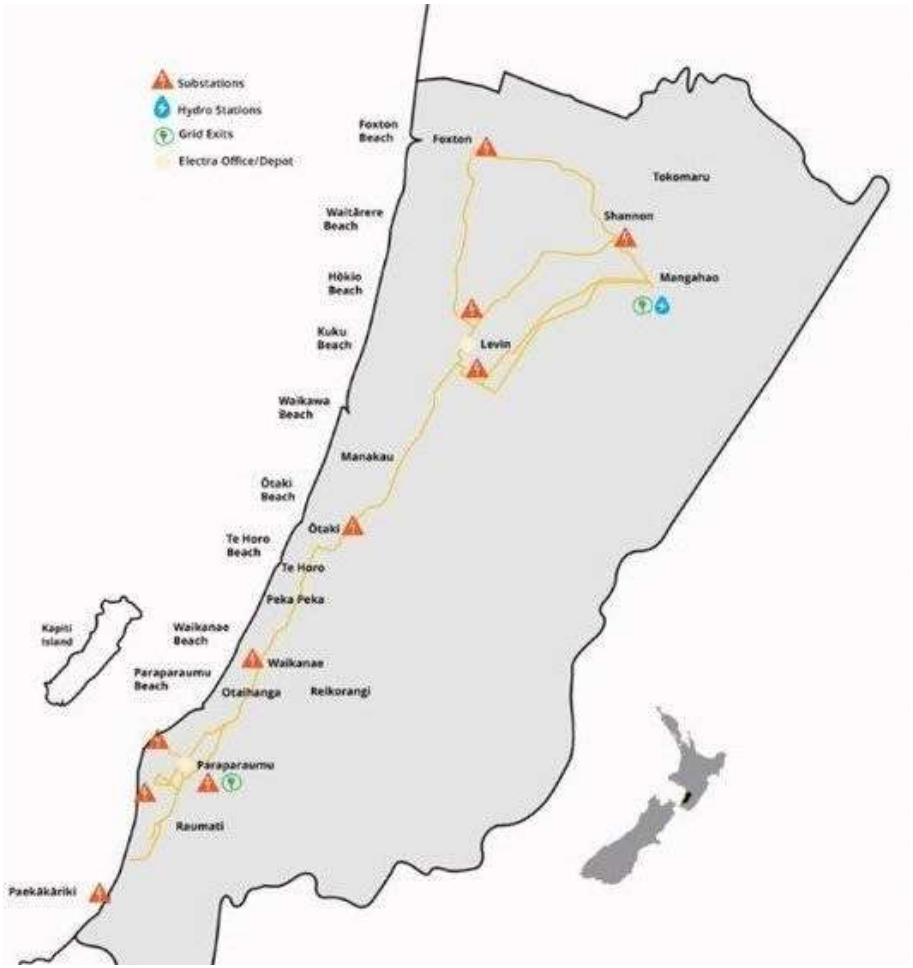
Version: v2025.1
Effective: 1 April 2025

This Pricing Schedule (Schedule) provides Traders with Electra's lines charges and the terms and conditions of their operation. Specifically, the Pricing Schedule provides information on:
a) The structure of prices;
b) Pricing categories, and the eligibility criteria for each price category;
c) Price options (if any); and
d) Unit rates

This is the Pricing Schedule and Policy referred to in Schedule 7 of any Distributor Agreement (which in this schedule shall have the meaning given in the Code) entered into with Electra.

Electricity Distribution Network

Figure 1: Electricity Distribution Network



Applicable from 1 April 2025

Electra owns and operates the electricity lines and distribution assets in the Kāpiti-Horowhenua region. The network consists of 2,392 km of overhead lines and underground cables, 2,675 transformers and 21,425 poles to service a network area of approximately 1,628km square.

This Schedule describes Electra's standard prices for providing electricity distribution services in respect of end-customers on the Electra electricity distribution network; where the end-customers' Trader is a party to a Distributor Agreement entered into with Electra. The approximate area covered by the Electra electricity distribution network is shown in the adjacent map.

Electra invoices these prices to Traders (electricity retailers), who then include these in end-customer's regular electricity bill.

Prices (excluding GST)

Table 2: Price Schedule

	Price Category Code	Unit	Previous prices effective from 1 April 2024				Current prices effective from 1 April 2025					Estimated Users
			Distribution	Pass-through & Recoverable	Transmission	Delivery Price	Distribution	Pass-through & Recoverable	Transmission	Delivery Price	Post-discount Delivery Price	
Low User (<=8000kWh pa)												
General												
Fixed daily	F	$/con/day	0.0305	0.0212	0.5483	0.6000	0.0746	0.0295	0.6459	0.7500	0.6130	15,765
Anytime	A	$/kWh	0.1333	-	-	0.1333	0.1584	-	-	0.1584	0.1511	
Controlled	M	$/kWh	0.0842	-	-	0.0842	0.0842	-	-	0.0842	0.0769	
Time of Use												
Fixed daily	TF	$/con/day	0.0305	0.0212	0.5483	0.6000	0.0746	0.0295	0.6459	0.7500	0.6130	18,343
Off-Peak	TN	$/kWh	0.0603	-	-	0.0603	0.0534	-	-	0.0534	0.0461	
Peak	TP	$/kWh	0.1580	-	-	0.1580	0.1897	-	-	0.1897	0.1824	
Shoulder	TO	$/kWh	0.1110	-	-	0.1110	0.1438	-	-	0.1438	0.1365	
Controlled	TM	$/kWh	0.0842	-	-	0.0842	0.0842	-	-	0.0842	0.0769	
Standard User (>8000kWh pa)												
General												
Fixed daily	AF	$/con/day	1.1674	0.0272	0.5478	1.7423	1.2160	0.0295	0.4968	1.7423	1.6053	5,050
Anytime	AA	$/kWh	0.0812	-	-	0.0812	0.1131	-	-	0.1132	0.1059	
Controlled	MAA	$/kWh	0.0321	-	-	0.0321	0.0389	-	-	0.0390	0.0317	
Time of Use												
Fixed daily	XTF	$/con/day	1.1674	0.0272	0.5478	1.7423	1.2160	0.0295	0.4968	1.7423	1.6053	7,361
Off-Peak	XTN	$/kWh	0.0081	-	-	0.0081	0.0081	-	-	0.0082	0.0008	
Peak	XTP	$/kWh	0.1058	-	-	0.1058	0.1445	-	-	0.1445	0.1372	
Shoulder	XTO	$/kWh	0.0588	-	-	0.0588	0.0985	-	-	0.0986	0.0913	
Controlled	XTM	$/kWh	0.0321	-	-	0.0321	0.0389	-	-	0.0390	0.0317	
Commercial and Industrial User (>40,000kWh pa)												
Fixed daily	S	$/con/day	0.9783	0.0223	3.1224	4.1230	0.5163	0.0295	3.5772	4.1230	3.9860	740
Off-Peak	SN	$/kWh	0.0081	-	-	0.0081	0.0086	-	-	0.0086	0.0013	
Peak	SP	$/kWh	0.0842	-	-	0.0842	0.1100	-	-	0.1100	0.1027	
Shoulder	SO	$/kWh	0.0459	-	-	0.0459	0.0717	-	-	0.0717	0.0644	
Capacity	SCAP	$/kVA/day	-	-	-	-	-	-	-	-	-	
Unmetered												
Unmetered	U	$/kWh	0.1500	-	-	0.1500	0.1500	-	-	0.1500	0.1427	
Lighting Fixed	LGT	$/fitting/day	0.1663	0.0010	0.0734	0.2406	0.1654	0.0013	0.0833	0.2500	0.2500	
Lighting Consumption	LGTU	$/kWh	-	-	-	-	-	-	-	-	-	
Export												
Small scale distributed generation	EX	$/kWh	-	-	-	-	-	-	-	-	-	

Further information

Price Discount

Electra's Discount for 2025 will be paid to qualifying end-customers as at 31 January 2026.

The Discount consists of a fixed and variable component and will be passed through on an end-customer's bill from their Trader. The post discount prices are outlined in the Schedule and are based on a fixed component of $0.1370 per day and variable component of $0.0073 per kWh.

Electricity Network Loss Factors

In accordance with clause 6 of any Distributor Agreement entered into with Electra, the Distributor will calculate Loss Factors in accordance with the Loss Factor guidelines, if such guidelines are available. Losses and Loss Factors may be reviewed and amended by Electra from time to time, on reasonable notice to the Trader, to ensure that they reflect unaccounted for electricity on the network.

For the purpose of calculating the Distributor's charges for distribution services, unless otherwise specified, the Loss Factors detailed in this section do not need to be applied to the electricity measured at each end-customer's point of connection.

Prices have been determined using distribution loss percentages with respect to the GXP meter of 6.60% and the distribution loss factor with respect to the end-customer meter of 1.071. Electra's Loss Factor Code is 1.

Price component definitions

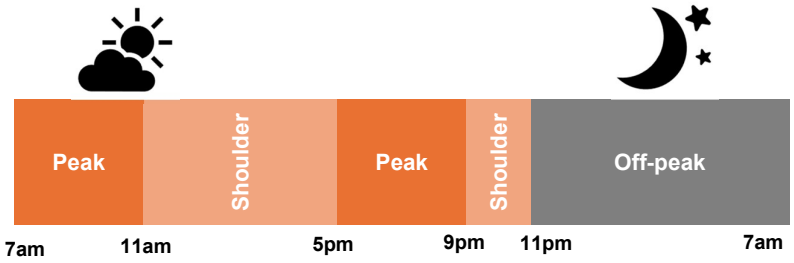
An overview of the definition of each price component is provided below in Table 3, with information on the eligibility criteria provided in Table 4 overleaf.

Table 3: Price component definitions

Price Category	Description
Low User	A primary-residence connection expected to consume 8,000kWh or less per annum.
Standard User	A residential or small business connection expected to consume between 8,000-40,000kWh per annum.
Commercial/ Industrial User	A business connection expected to consume more than 40,000kWh per annum.
Unmetered	A low-capacity fixed connection, without a meter measuring consumption, but with a predictable annual energy usage.
Export	For those who are generating electricity on their premises and exporting some or all of this into Electra's distribution network.
Fixed Daily	The number of days each end-customer's point of connection is energised.
Anytime	A flat rate that applies 24 hours a day, 7 days a week, 365 days a year to electricity distributed to the end-customer.
Controlled	A controlled price option that allows Electra to control electricity distributed to hot water cylinders for up to four hours a day. Typically, control is applied during times of high demand, or to allow us to restore network faults.
Peak	A time of use option that applies to electricity distributed during peak periods. It is aimed to discourage consumption of electricity to the period between 7am-11am and 5pm-9pm.
Off-Peak	A time of use option that applies to electricity distributed during off-peak periods. It is aimed to encourage the shifting of consumption of electricity to the period between 11pm-7am.
Shoulder	A time of use option that applies to electricity distributed during shoulder periods. It is aimed to encourage the shifting of consumption of electricity to the periods between 11am-5pm and 9pm-11pm.
Capacity	Currently Electra does not charge based on the capacity of the end-customer's connection to Electra's network.
Lighting Fixed	A standard fixed price that recovers consumption and replacement costs for community lighting.

The times for which the peak, off-peak and shoulder volume prices apply for the half-hourly Price Categories apply on both weekend and weekdays, illustrated in Figure 2 overleaf.

Figure 2: Time of use consumption periods



Eligibility criteria for Price Categories

Electra determines prices and the associated available Price Categories, the Trader applies the appropriate Price Category to end-customers. To be eligible for a particular Price Category, an end-customer must meet the criteria, and Electra expects all Traders to reconcile with the Distributor on these Price Categories unless a specific exemption has been provided.

Table 4: Price category criteria

Price Category	Criteria
Low User	The end-customer's point of connection is a home, not normally used for business activity and is the end-customer's principal place of residence, rather than an ancillary building (such as shed, pump or garage) that may be separately metered.
Standard User	The end-customer's point of connection is a home or small business, not normally used for industrial activity.
Commercial/ Industrial User	The end-customer's point of connection is a business primarily used in commercial or industrial activity. The end-customer has metering capable of recording half hourly data.
Unmetered	The end-customer's point of connection: - does not have a meter measuring consumption - has capacity less than 1kVA; and - consists of fixed wired equipment with a predictable annual energy usage Where any of the above criteria for unmetered is not met, the end-customer will be required to install a meter and will be placed on the appropriate metered Price Category.
Anytime	The end-customer has been provided with an exemption from time of use categories.

	Closed to HH meters and new connections, except by exemption.
Controlled	The end-customer has an electrical hot water cylinder connected to Electra's Load Control System. Electra may control this load for a maximum of four hours in any 24-hour period.
Time of Use	The end-customer must have metering capable of recording half-hourly data. Installation control points (ICPs) shown on the Electricity Authority Registry that indicate they have a time of use meter are required to be in the applicable time of use Price Category. In the case where peak, off-peak and shoulder usage is not specified in the submitted EIEP files, Electra's billing system will default to peak. Exemptions will be provided at the sole discretion of Electra. Traders are required to request an exemption for where the interval data is not obtained e.g. for persistent metering data exceptions including non-interval capable or non-communicating meters via the standard EIEP8 process with an appropriate reason detailed. Exemptions will not be granted to ICPs with a time of use meter unless evidence of a persistent non-communicating meter is provided.

Missing interval data and persistent metering issues

In instances of missing interval data, Traders are to use good industry practice to estimate missing data and the standard wash-up process to adjust estimated to actual data as appropriate. Electra expects all Traders to reconcile with Electra using aggregated half hourly data unless there are persistent metering issues.

In instances of persistent metering issues for residential and general end-customers, Traders are to use good industry practice in identifying affected ICPs and request an exemption for persistent metering data exceptions including non-interval capable or non-communicating meters via the standard EIEP8 process with an appropriate reason detailed.

Power Factor Premium

This applies to commercial end-customers. Where the power factor is less than 0.95 Electra reserves the right to impose a power factor premium. The premium will be based on a multiplier of 2% of the monthly total Network price for every 0.01 power factor below 0.95 lagging.

Customer capacity

Currently Electra does not charge based on connected capacity, however we will look to review this option as part of our Pricing Roadmap and gather the required connection information. Changes to the capacity of end-customer's point of connection may be

completed in line with Electra's Customer Contribution policy, subject to the agreement of Electra and the availability of spare capacity on Electra's network. Electra does not guarantee the availability of nominated capacity at any time.

Extent of prices

Electra's prices published in this schedule relate to the cost of owning, operating and maintaining the distribution network as it currently exists but do not include amongst other things, energy charges for the electricity end-customer's use, metering equipment charges, Load Control Equipment located at the point of connection to the network, the cost of reading meters and the cost of end-customer electrical installations or fittings.

In order for Electra to supply any new or changed distribution service, including but not limited to; changes to Service Standards, Distributed Generation, the connection to the Network of additional Points of Connection and the modification, increased capacity, relocation or removal of current Points of Connection, Electra may apply non-standard prices other than those outlined in this schedule, or require a capital contribution on a case-by-case basis.

All prices are exclusive of GST.

Individual Price Option

An Individual price option (IND) is available for end-customers who are deemed by Electra to require customised pricing. Prices are available on request.

Provision of billing information

The end-customer's Trader must provide Electra with consumption data for each end-customer and for each price as described in this Schedule. Where more than one meter at a Point of Connection is in use, but a single volume price applies, consumption data must be aggregated by the Trader before submitting to Electra.

For end-customers, where a half hourly meter is fitted and the end-customer's Price Category requires half hourly data, consumption data must be aggregated by the Trader to match the appropriate prices and time periods before submitting the data to Electra.

For each Price Category, Electra require the EIEP1 file type to be submitted.