



# **Electra**

## **Electra Limited Intention to Pay Discount**

Pursuant to Clauses 2.4.23 and 2.4.24 of the  
Electricity Distribution Information Disclosure Determination 2012

For the year ending 31 March 2026

## Document Control

<b>Responsibility</b>	<b>Position</b>
Document Approver:	General Manager Commercial
Document Owner:	Regulatory and Pricing Manager
Document Reviewer:	Revenue Manager

## Approval and Revision History

<b>Version</b>	<b>Date</b>	<b>Revision Notes</b>
1.0	26/03/2024	Initial Document
2.0	28/03/2025	Annual Update

## 1. Purpose

This document has been prepared to comply with clauses 2.3.23 and 2.4.24 of the *Electricity Distribution Disclosure Determination 2012* (the [ID Determination](#)).

100% of the shares in Electra Limited (Electra) are held by the [Electra Trust](#), representing the households and businesses in the Kāpiti and Horowhenua districts that are connected to our network.

Over the last 30 years, we have returned over \$233 million to the local community in discounts while investing in the network to ensure it remains safe and reliable.

## 2. What is the network discount

A network discount of \$5.5 million, plus GST, has been budgeted for the year ending 31 March 2026. The Electra Board of Directors approved the network discount at its meeting on 13 December 2024.

The network discount is to be paid out in a fixed amount of \$50 per ICP (or \$0.1370 per day for the number of days the ICP is electrically connected), and the remaining is applied as a discount on electricity consumption at \$0.0073 per kWh. We intend to provide consumers with a network discount consistent with the approved budget. Therefore, a final adjustment may be made to ensure the payment aligns.

The discount aims to lower our consumers' annual electricity costs. Pre-discount and post-discount prices are available on Electra's website, in its published Pricing Schedule for the period 1 April 2025 to 31 March 2026.

## 3. The network discount passed through to consumers

In February 2026, we will provide the electricity retailers on our network with the details of the network discount. The network discount will be applied to consumers' electricity bills by their respective electricity retailers. It is anticipated that the network discount will appear on consumers' electricity bills in February or March 2026.

The network discount is applied to all 'qualifying customers' as of 31 January 2026. To be eligible for the network discount, consumers must be the retail electricity account holder of the active connection on 31 January 2026.

## 4. Contact us with any questions

Consumers can contact us with any discount-related queries through the [Discount Enquiry](#) form on our website or 0800 Electra (0800 353 2872).