



# **Electra**

## **Electra Limited Intention to Pay Discount**

Pursuant to Clauses 2.4.23 and 2.4.24 of the  
Electricity Distribution Information Disclosure Determination 2012

For the year ending 31 March 2025

## Document Control

<b>Responsibility</b>	<b>Position</b>
Document Approver:	Chief Financial Officer
Document Owner:	Regulatory and Pricing Manager
Document Reviewer:	Revenue Manager

## Approval and Revision History

<b>Version</b>	<b>Date</b>	<b>Revision Notes</b>
1.0	26/3/2024	Initial Document

## 1. Purpose

This document has been prepared to comply with clauses 2.3.23 and 2.4.24 of the Electricity Distribution Disclosure Determination 2021 (the [ID Determination](#)).

100% of the shares in Electra Limited (Electra) are held by the [Electra Trust](#), representing the households and businesses in the Kāpiti and Horowhenua districts that are connected to our network.

We have returned over \$228million to the local community in discounts over the last 30 years while at the same time investing in the network to ensure it remains safe and reliable.

## 2. What is the network discount

A network discount of \$5.4 million, plus GST, has been budgeted for the year ending 31 March 2025. The network discount was approved by the Electra Board of Directors at the meeting on 15 December 2022.

The network discount is to be paid out in a fixed amount of \$50 per ICP (or \$0.1370 per day for the number of days the ICP is electrically connected), and the remaining is applied as a discount on electricity consumption at \$0.0059 per kWh. We intend to provide consumers with a network discount consistent with the approved budget. Therefore, a final adjustment may be made to ensure the payment aligns.

The intended purpose of the discount is to lower the annual electricity costs of our consumers. Pre-discount and post-discount prices are available in Electra's published Pricing Schedule for the period 1 April 2024 to 31 March 2025, on our [website](#).

## 3. The network discount passed through to consumers

In February 2025, we will provide the electricity retailers on our network with the details of the network discount. The network discount will be applied to consumers' electricity bills by their respective electricity retailers. It is anticipated that the network discount will appear on consumers' electricity bills in February or March 2025.

The network discount is applied to all 'qualifying customers' as of 31 January 2025. To be eligible for the network discount, consumers must be the retail electricity account holder of the active connection on 31 January 2025.

## 4. Contact us with any questions

Consumers can contact us through the [Discount Enquiry](#) form on our website or on 0800 Electra (0800 353 2872) with any discount-related queries.