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MEDIA RELEASE

Electra Services sells its security customer monitoring business to focus on its core business

1 November 2023 – Electra Limited, an electricity distribution business servicing the Kapiti and Horowhenua regions has agreed to sell the security customer monitoring business of its subsidiary Electra Services Limited to ADT New Zealand, a subsidiary of the Intelligent Monitoring Group Limited (IMG) based in Australia.

Dylan Andrews, Acting Chief Executive of Electra Limited, says “This reflects the business is focusing on investment in the core electricity distribution business. We need to ensure our business is ready to meet the increasing demand from our connected customers that look to electricity to power their homes, businesses, and transport as New Zealand transitions from fossil fuels.”

The transition of the SECURELY® branded security monitoring service will occur on 1 December 2023. This acquisition by IMG follows closely on the acquisition of ADT Australian and New Zealand business by IMG in August of this year.

Stephen Frame, General Manager of Electra Services, says “There will be minimal change for our clients; they shouldn’t notice anything other than a change in billing details. ADT operates with the highest quality security accreditation from its four significant monitoring stations on both sides of the Tasman.”

Alison Kingdon, General Manager of ADT New Zealand, says it’s an exciting time for the company. “We are proud to be able to continue to deliver the great customer service that has been established by Electra Services. We are firmly focused on the future, and ensuring we continue to not only meet, but anticipate and exceed, the needs of our customers and communities.”

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About Electra Services Limited

Electra Services is an award-winning security and monitoring company. It operates under the SECURELY brand and is wholly owned by Electra Ltd, which is one of New Zealand’s largest electricity distribution companies, founded in 1922. With many years of experience delivering and monitoring electricity, Electra applies this accumulated experience of monitoring critical, and often life impacting, utility supply to provide a robust monitoring service that is built on leading edge technology and attentive service.

About Intelligent Monitoring Group Limited

Intelligent Monitoring Group Limited (ASX:IMB) helps provide monitored security, fire, and IOT solutions that ensure the safety and protection of over 180,000 Australasian businesses, homes and individuals 24 hours a day, 365 days a year.