



## **MEDIA RELEASE**

21 February 2017

### **ELECTRA DELIVERS \$8.6 MILLION SALES DISCOUNT**

Kapiti Coast and Horowhenua electricity customers can expect another sales discount from their local electricity network company Electra at the end of February.

The Company and Trust are delighted to be in a position to return a total of \$8.6 million directly into the hands of local electricity users. This will mean that everyone will see a significant reduction on their next electricity bill and many may find they have little or nothing to pay.

Local ownership through the Electra Trust has seen Electra distributing welcome sales discounts for what is now the twenty third consecutive year. Trust ownership has meant that around \$190 million has been injected directly into the local area over this period.

Electra owns and operates the network of wires, poles and connection points that allow electricity retailers to sell electricity in the Kapiti-Horowhenua area. The Company has been able to maintain sales discounts, whilst achieving some of the lowest operating costs per consumer out of the 28 line companies in New Zealand.

All 46,000+ current electricity account holders within Kapiti and Horowhenua will receive a letter in the next few days advising them of the amount of their Electra sales discount. They can expect this amount to be credited on their next electricity account, by their electricity retailer. PrePower customers will receive separate advice on how to take advantage of their Electra sales discount from their electricity retailer.

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