

Company Name Electra Limited

For Year Ended 31 March 2020

Schedule 14a Mandatory Explanatory Notes on Forecast Information

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 3 April 2018.)

1. This Schedule requires EDBs to provide explanatory notes to reports prepared in accordance with clause **Error! Reference source not found.**
2. This Schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause **Error! Reference source not found.** This information is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section **Error! Reference source not found.**

Commentary on difference between nominal and constant price capital expenditure forecasts (Schedule 11a)

3. In the box below, comment on the difference between nominal and constant price capital expenditure for the current disclosure year and 10 year planning period, as disclosed in Schedule 11a.

Box 1: Commentary on difference between nominal and constant price capital expenditure forecasts
10-year planning period – Annual CPI allowance for increased cost, based on construction and compliance costs.

Commentary on difference between nominal and constant price operational expenditure forecasts (Schedule 11b)

4. In the box below, comment on the difference between nominal and constant price operational expenditure for the current disclosure year and 10 year planning period, as disclosed in Schedule 11b.

Box 2: Commentary on difference between nominal and constant price operational expenditure forecasts
Current disclosure year – nil, no impact.

10-year planning period – Annual CPI allowance for increased cost, based on construction and compliance costs.